

Joe and Janet Clark returned home from their vacation to find that their home had been burglarized and several items were stolen. The Clarks' only insurance coverage was for the ring, for which they were reimbursed \$500. They had proof of their losses and a police report was filed. Their AGI is \$21,500 and they file jointly.

Article Stolen	Cost	FMV Before Casualty	Date of Acquisition
Watch	\$125	\$75	9/91
Television	\$750	\$500	2/92
Diamond ring	\$770	\$2,400	6/80
Clock radio	\$65	\$50	9/96
Silverware	\$1,000	\$2,500	5/85
Video camera	\$2,000	\$500	7/94

Without closing the PDF window, return to the lesson screen and click Check My Answer.

Casualties and Thefts
▶ See separate instructions.
▶ Attach to your tax return.
▶ Use a separate Form 4684 for each casualty or theft.

SECTION A—Personal Use Property (Use this section to report casualties and thefts of property **not** used in a trade or business or for income-producing purposes.)

- 1** Description of properties (show type, location, and date acquired for each property). Use a separate line for each property lost or damaged from the same casualty or theft.

Property **A** _____
Property **B** _____
Property **C** _____
Property **D** _____

- 2** Cost or other basis of each property.

- 3** Insurance or other reimbursement (whether or not you filed a claim) (see instructions)

Note: If line 2 is **more** than line 3, skip line 4.

- 4** Gain from casualty or theft. If line 3 is **more** than line 2, enter the difference here and skip lines 5 through 9 for that column. See instructions if line 3 includes insurance or other reimbursement you did not claim, or you received payment for your loss in a later tax year.

- 5** Fair market value **before** casualty or theft

- 6** Fair market value **after** casualty or theft.

- 7** Subtract line 6 from line 5

- 8** Enter the **smaller** of line 2 or line 7

- 9** Subtract line 3 from line 8. If zero or less, enter -0-

	Properties							
	A		B		C		D	
2								
3								
4								
5								
6								
7								
8								
9								